

St. Patrick Church and Cemetery

FY25 Annual Report

St. Patrick Parish had an eventful FY25, highlighted by our largest Natick Catholic Community picnic on record, with over 220 attendees. We had more than 360 students in our religious education program. We continued to see vibrant adult faith forums, prayer groups, teen's, men's, and women's groups building relationships together, and our healing ministry continues to grow, praying with parishioners for healing after Mass.



Our total FY25 collections (revenues) were \$1,045,686, which is up from FY24 revenues of \$911,089, and above our budget. However, this was aided by a large one-time bequest, which we do not anticipate being repeated in FY26.

Expenses were slightly up but largely in line with the budget.

Overall, we finished FY25 with \$129,920 of positive net income, before spending \$521,993 on capital improvements, mostly on the new air conditioning system in the upper church.

The air conditioning project was primarily funded by our reserve cash balance, which has declined from the prior year.

Going into FY26, we are budgeting a modest increase in online giving as a result of our online giving campaign, and a positive operating income of \$9,200.

Revenue for the Cemetery decreased to \$221,885 in FY25 from 239,445 in FY24, but expenses were up significantly due to \$117,910 of Cemetery Land Improvement, which we do not anticipate will be repeated in 2026.

Going into FY26, the budget projects another positive year as we continue to grow our parish!



FY25 Financials (July 2024 - June 2025)

St. Patrick Church

Line Items	FY24 Actual	FY25 Actual	FY26 Budget
Revenue			
Offertory	542,387	558,389	574,600
Grand Annual	160,457	159,110	162,300
Religious Ed Fees	32,534	28,522	29,100
Catholic Appeal Rebate	32,153	33,704	34,400
Lease Income	59,000	61,000	62,200
Other Income	84,558	204,961	81,000
Total Revenue	911,089	1,045,686	943,600

Expenses	FY24 Actual	FY25 Actual	FY26 Budget
Comp and Benefits	457,555	476,657	486,200
Administrative	101,898	102,654	104,800
Utilities and Insurance	105,588	139,243	142,100
Maintenance	67,649	86,107	87,900
Other	122,837	111,105	113,400
Total Expenses	855,527	915,766	934,400

	FY24 Actual	FY25 Actual	FY26 Budget
Total Revenue	911,089	1,045,686	943,600
Total Expenses	855,527	915,766	934,400
Net Operating Income	55,562	129,920	9,200

	FY24 Actual	FY25 Actual	
Total Capital Improvements	44,727	521,993	
Net Income after Capital Expenditures	10,835	-392,073	

Other Financial Information:	FY24 Actual	FY25 Actual	
Available Cash Balance	349,988	187,417	
Reserved Cash Balance	1,174,361	847,540	
Current Liabilities	16,722	23,238	

St. Patrick Cemetery	FY24 Actual	FY25 Actual	FY26 Budget
Revenue	239,445	221,885	230,000
Expenses	198,774	308,801	200,000
Net Operating Income	40,671	-86,916	30,000
Available Cash Balance	434,936	451,042	
Current Liabilities	22,854	22,178	

(\$117,910 of Cemetery Land Improvements and \$182,562 due to Parish)